



Exchange rates CAN\$ to US\$ at end of year

To determine the amount to be reported on form FinCen114 (FBAR) use the rate applicable to each tax year. Divide the Canadian dollar amount by the rate in the right hand column. The resulting figure is the value of the account, expressed in US dollars. Always use the highest amount in each account during the tax year in question. To determine highest amounts, you may use monthly or quarterly statements as available. Once you have reached the threshold of \$10,000, you must report ALL accounts, even if they were closed during the year or have a zero balance. To determine if you have reached the threshold and are therefore obligated to file the FBAR, you must look for the cumulative value (all accounts added together) of all accounts on which you have signing rights.

From this [website](#) you can access historical US Treasury rates for all currencies. Remember to use the December 31 exchange rate for the year to which your FBAR relates.

2017	1.2550
2016	1.3460
2015	1.3860
2014	1.1580
2013	1.0636
2012	0.9949
2011	1.0170