



Canada's COVID-19 Economic Response Plan

COVID-19 Emergency Loan Program for Canadians Abroad

Benefit

To help Canadians outside Canada return home, the Government of Canada is creating a temporary financial assistance program: the COVID-19 Emergency Loan Program for Canadians Abroad. If you are eligible, are outside Canada and are directly impacted by COVID-19, you will be able to apply for an emergency loan of up to \$5,000 to help you return to Canada and to cover your short-term needs while you work toward returning. This is a repayable loan to the Government of Canada. Further details will be provided, upon application.

Who is Eligible

Who is eligible for the loan:

You are eligible if you are a Canadian citizen impacted by COVID-19 who plans to return to Canada and who has no other source of funds. We will consider that you plan to return to Canada if you:

- Had a return flight booked and your flight was cancelled or delayed
- Attempted to book a flight, but cannot due to the travel restrictions or exorbitant pricing

If you are a Canadian citizen travelling with an immediate family member who is a permanent resident of Canada (PR), you may include eligible expenses for the PR family member in your application.

More Information

Eligible Canadians currently outside Canada who need financial assistance can contact the [nearest Government of Canada office](#) or Global Affairs Canada's 24/7 Emergency Watch and Response Centre in Ottawa at +1 613-996-8885 (call collect where available) or CAN.finances.CV19@international.gc.ca. Full details are available [here](#).

This general information for reference as of April 22,2020. Do not rely on this as a substitute for advice from your tax advisor. AET does not accept any liability for the accuracy of this information.

Canada Emergency Relief Benefits for Individuals

Benefit

If you have stopped working because of COVID-19, the Canada Emergency Response Benefit (CERB) may provide you with temporary income support. The CERB provides \$500 a week for up to 16 weeks.

Who is Eligible

The benefit will be available to workers:

- Residing in Canada, who are at least 15 years old
- Who have stopped working because of reasons related to COVID-19 or are eligible for Employment Insurance regular or sickness benefits or have exhausted their Employment Insurance regular benefits between December 29, 2019 and October 3, 2020
- Who had employment and/or self-employment income of at least \$5,000 in 2019 or in the 12 months prior to the date of their application
- Who have not quit their job voluntarily.

When submitting your first claim, you cannot have earned more than \$1,000 in employment and/or self-employment income for 14 or more consecutive days within the four-week benefit period of your claim.

When submitting subsequent claims, you cannot have earned more than \$1,000 in employment and/or self-employment income for the entire four-week benefit period of your new claim.

More Information

<https://bit.ly/2JTfdA8>

Canada Emergency Wage Subsidy for Businesses

The benefit will be available to workers:

Eligible employers would include individuals, persons that are exempt from corporate tax, taxable corporations, and partnerships consisting of eligible employers as well as non-profit organizations and registered charities. More info: <https://bit.ly/3eGMKMn>

Who is Eligible

This subsidy would be available to eligible employers that see a drop of at least 30 per cent of their revenue (see Eligible Periods). In applying for the subsidy, employers would be required to attest to the decline in revenue.

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What is Eligible

Eligible remuneration includes amounts you paid an employee as salary, wages and other taxable benefits, fees, and commissions. These are amounts employers would be required to make payroll deductions on to be remitted to the CRA. When calculating the wage subsidy, you will need to determine an employee's baseline remuneration. Baseline remuneration is considered to be the average weekly eligible remuneration paid to an employee during the period of January 1, 2020, to March 15, 2020. However, you may exclude from your calculation any period of seven or more consecutive days for which the employee was not paid.

More Information

<https://bit.ly/3bAAj2Q>

Canada Emergency Business Account

Benefit

The new Canada Emergency Business Account will provide interest-free loans of up to \$40,000 to small businesses and not-for-profits, to help cover their operating costs during a period where their revenues have been temporarily reduced.

Who is Eligible

The benefit will be available to businesses:

To qualify, these organizations will need to demonstrate they paid between \$20,000 to \$1.5 million in total payroll in 2019.

Business owners can apply for support from the Canada Emergency Business Account through their banks and credit unions.

More Information

<https://ceba-cuec.ca/>

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