



## Welcome to Tax Season 2025

We hope you and your loved ones have a wonderful holiday season! As you know, with the holidays comes the new year and that means it's time to prepare for the next Tax Season. Our Intake process is largely the same as last year, but we highly recommend reviewing the information below to ensure a smooth experience.

**Ready to get started? [Click here to respond!](#)**

### Have you had significant changes? Let us know ASAP!

If you've had any of the below changes, we want to talk to you about what it means for your filing obligations and possibly our pricing moving forward to help you plan accordingly. You can set up an appointment by following the instructions below. There is no charge for an appointment to review changes for our returning clients.

Possible changes from last year that may impact next year's tax filing including (not limited to):

- ✧ Got married or divorced
- ✧ Started or sold a business
- ✧ Moved to a different country
- ✧ Started or sold a business
- ✧ Created or closed a company or trust
- ✧ "Rolled over" a retirement/pension plan
- ✧ Had a child
- ✧ Bought, sold or co-signed on a house
- ✧ Had any significant expenditures (real estate, tuition, renovations, medical)
- ✧ Received or made large gifts
- ✧ Stock benefits vested/exercised

**If you had any tax changes, follow these steps to set up your appointment:**

1. [CLICK HERE](#) to be taken to our scheduling service
2. Select the option "B: I am an AET client/returning client"
3. Depending on your situation, select either "Returning Customer Set up - Individuals with Tax Changes" or "Returning Customer Set up - Entities with Tax Changes"
4. Pick a time and answer the short questionnaire- and that's it!

## **Watch your email for your Tax Season 2024 Engagement Letter**

Once you have provided your response, you will receive an engagement package via email from Ignition, our proposal management software. Please keep an eye on your junk/spam folders. Once you review the proposal, you will be able to sign it digitally through Ignition and will be moved through steps to make your deposit.

If you responded there have been no tax changes, your proposal is created by referencing your last engagement.

As soon as you've signed your proposal and paid your deposit, you will then begin working with our CSR (Customer Service Representative) team and can access your Client Access Portal from last year to share documents that may be needed to process your file.

Due to rising inflation, increased operational costs and currency exchange rates, we are adjusting our fees by ten percent in 2025. This adjustment ensures that we can maintain the high level of service and expertise you expect.

## Start preparing your documents for your 2024 taxes

### High priority documents/subjects:

- Information about telecommuting arrangements
- Virtual Currency or Cryptocurrency
- Move or working in more than one state or country
- Form 1099-K
- Party to a Bare Trust
- Affected owners of Canadian residential property
- Canadian capital gains rate proposed changes (not yet passed into law)
- Possible US tax changes as a result of the election
- Current injunction postponing the filing of BOI reports with the US Treasury

<u>US FILING DEADLINES</u>	<u>CANADIAN FILING DEADLINES</u>
<ul style="list-style-type: none"><li>• April 15, 2025 – Form 3520, Individual tax returns (or to file for an October 15 extension); payment of balance due</li><li>• June 16, 2025 – Expat individual tax returns (or to file for an October 15 extension); payments for (expats)</li><li>• October 15, 2025- FBAR, Form 3520 and tax returns on extension</li><li>• December 15, 2025- tax returns on if you requested a special expat extension</li></ul>	<ul style="list-style-type: none"><li>• April 2, 2025 - T3 Trust returns (calendar year trusts)</li><li>• April 30, 2025 – Individual tax returns &amp; UHT returns; payment of balance due</li><li>• June 16, 2025 - Self Employed Individual tax returns</li><li>• June 30, 2025 – Section 216 &amp; Section 217 returns</li></ul>

[Ready to get started - Click here](#)